

News Release

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**BSS II LIMITED (FORMERLY TRICAP PARTNERS LIMITED) -
EARLY WARNING PRESS RELEASE**

CALGARY, ALBERTA, November 30, 2009 - BSS II Limited (formerly Tricap Partners Ltd.), an affiliate of Brookfield Special Situations II L.P. (formerly Tricap Partners II L.P.) (collectively "**BSS**") announced it has acquired an additional 2,153,000 rights (the "**Rights**") of Central Alberta Well Services Corp. (the "**Corporation**"). Each Right entitles the holder thereof to subscribe for 4.855 common shares of the Corporation (the "**Common Shares**") at a price of \$0.25 per Common Share pursuant to the Corporation's previously announced rights offering. The Rights were acquired by BSS through the facilities of the TSX Venture Exchange at a weighted average price of \$0.03125 per Right. BSS currently holds Common Shares representing approximately 62.07% of the outstanding Common Shares. Assuming all rights under the rights offering of the Corporation are exercised, based on the current number of Rights BSS now owns, BSS will own 70% of the then outstanding Common Shares. As previously disclosed, BSS is also providing a Standby Commitment to the Corporation under a Standby Purchase Agreement, pursuant to which the Corporation has agreed to sell and BSS has agreed, subject to certain terms, conditions and limitations, to purchase all of the Common Shares not otherwise purchased pursuant to the exercise of Rights under the Rights Offering at a price of \$0.25 per Common Share. Pursuant to BSS' commitment under the Standby Purchase Agreement, following completion of the Rights Offering, BSS could own up to 148,876,136 Common Shares, representing up to approximately 93.52% of the then issued and outstanding Common Shares.

For additional information, or for a copy of the early warning report filed in respect of the above transaction, please contact:

Jim Reid
BSS II Limited
Suite 1700, 335-8th Avenue SW
Calgary Alberta T2P 1C9
tel: (403) 770-7215

Email: jreid@brookfield.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.

NOTE: The statements in this press release concerning BSS' future intentions regarding BSS' investment in Central Alberta Well Services Corp. Common Shares and may contain forward-looking information and other "forward-looking statements", within the meaning of certain securities laws, including Section 27A of the Securities Act of 1933, as amended, Section 21 E of the Securities Exchange Act of 1934, as amended, "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations. Forward looking statements are identified by words such as, but not limited to, "could", "may", and "will". Readers are cautioned that actual results may vary from the forward-looking information contained herein. We may make such

statements in this release, in other filings with Canadian regulators or the SEC or in other communications. The reader should not place undue reliance on forward-looking statements and information because they involve known and unknown risks, uncertainties and other factors. Such risks include, but are not limited to, the risk that the Rights Offering will not close as anticipated.