

**CENTRAL ALBERTA WELL SERVICES ANNOUNCES  
CONVERSION TO COMMON SHARES**

**CALGARY, ALBERTA.** September 14, 2009 – Central Alberta Well Services Corp. (“CWC” or the “Company”) announces that effective today, the shares of the Company's will recommence trading on the TSX Venture Exchange (“TSXV”) as Common Shares under the trading symbol "CWC". At the Company's Annual and Special Meeting which was held on August 28, 2009, shareholders approved the conversion of all Class B Shares to Class A Shares, the elimination of the A/B share structure and the subsequent amendments to the Articles of the Company to Voting Common Shares and Preferred Shares, thus prompting the change to the trading symbol.

**About Central Alberta Well Services**

Central Alberta Well Services has its corporate office in Calgary, Alberta, with its operational head office in Red Deer, Alberta, and additional operating centres in Provost, Brooks and Grande Prairie, Alberta and Weyburn, Saskatchewan. The Company provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

For more information, please contact:

**Central Alberta Well Services Corp.  
755, 255 - 5 Avenue SW  
Calgary, Alberta T2P 3G6  
Telephone: (403) 264-2177**

**Darryl E. Wilson  
President & Chief Executive Officer  
Email: darrylwilson@cawsc.com**

**Darcy A. Campbell, CMA  
Vice-President, Finance and Chief Financial Officer  
Email: darcycampbell@cawsc.com**

**READER ADVISORY**

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Certain statements contained in this press release, including statements which may contain such words as “could”, “should”, “believe”, “expect”, “will”, and similar expressions and statements relating to matters that are not historical facts are forward-looking statements, including, but not limited to, statements as to: future capital expenditures, including the amount and nature thereof; business strategy; expansion and growth of the Company's business and operations; and other matters. Management has made certain assumptions and analyses which reflect their experiences and knowledge in the industry. These assumptions and analyses are believed to be accurate and truthful at the time, but the company can not assure readers that actual results will be consistent with these forward-looking statements. However, whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to known and unknown risks and uncertainties which could cause actual results to differ materially from the Company's expectations. All forward-looking statements made in the press release are qualified by these cautionary statements and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected outcomes to, or effects on, the Company or its business operations. The Company does not intend and does not assume any obligation to update these forward-looking statements. Any forward-looking statements made previously may be inaccurate now.*