

**CENTRAL ALBERTA WELL SERVICES
ANNOUNCES EXTENSION OF BANK WAIVER**

CALGARY, ALBERTA. July 10, 2009 – Central Alberta Well Services Corp. (“CWC” or the “Company”) announces that it has received an extension of the waiver for a breach of covenants under its lending facility with Brookfield Bridge Lending Fund Inc. to July 31, 2009.

About Central Alberta Well Services

Central Alberta Well Services has its corporate office in Calgary, Alberta, with its operational head office in Red Deer, Alberta, and additional operating centres in Provost, Brooks and Grande Prairie, Alberta. The Company provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

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