

Central Alberta Well Services Corp.

News Release

**For Immediate Release
Calgary, Alberta**

**Wednesday, June 17, 2009
TSXV Symbol: "CWC.A"**

**Class A Common Shares (Trading): 20,233,830
Class B Common Shares (Non-Trading): 6,953,531**

CENTRAL ALBERTA WELL SERVICES AND TRICAP ANNOUNCE MAILING OF OFFER

CALGARY, ALBERTA. June 17, 2009 – Central Alberta Well Services Corp. (“CWC” or the “Company”) and Tricap Partners II L.P. (“Tricap”) jointly announce that the Take-Over Bid Circular, Directors' Circular and related documents (the “Offer Documents”) with respect to the previously announced offer (the “Offer”) by Tricap to purchase all of the issued and outstanding Class A Voting Common Shares of CWC (the “Class A Shares”) Tricap does not already own for \$0.47 in cash for each Class A Share, were mailed to the shareholders of the Company today. The Offer Documents contain the full terms and conditions of the Offer, including the details of how to accept the Offer. The Offer Documents have been filed and may be viewed on SEDAR at www.sedar.com.

About Central Alberta Well Services

Central Alberta Well Services has its corporate office in Calgary, Alberta, with its operational head office in Red Deer, Alberta, and additional operating centres in Provost, Brooks and Grande Prairie, Alberta. The Company provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

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Certain statements contained in this press release, including statements which may contain such words as “could”, “should”, “believe”, “expect”, “will”, and similar expressions and statements relating to matters that are not historical facts are forward-looking statements, including, but not limited to, statements as to: future capital expenditures, including the amount and nature thereof; business strategy; expansion and growth of the Company’s business and operations; and other matters. Management has made certain assumptions and analyses which reflect their experiences and knowledge in the industry. These assumptions and analyses are believed to be accurate and truthful at the time, but the company can not assure readers that actual results will be consistent with these forward-

looking statements. However, whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to known and unknown risks and uncertainties which could cause actual results to differ materially from the Company's expectations. All forward-looking statements made in the press release are qualified by these cautionary statements and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected outcomes to, or effects on, the Company or its business operations. The Company does not intend and does not assume any obligation to update these forward-looking statements. Any forward-looking statements made previously may be inaccurate now.

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