

For Immediate Release  
Calgary, Alberta

Monday, April 13, 2009  
TSXV Symbol: "CWC.A"

Class A Voting Common Shares (Trading): 20,233,830  
Class B Non-Voting Common Shares (Non-Trading): 6,953,531

## **CENTRAL ALBERTA WELL SERVICES ENGAGES FINANCIAL AND LEGAL ADVISORS**

**CALGARY, ALBERTA.** April 13, 2009 – Central Alberta Well Services Corp. (the “Company”) announces that the Special Committee of the independent members of the board of directors (the “Special Committee”) has engaged financial and legal advisors regarding the previously announced unsolicited proposal received from Tricap Partners II L.P. (the “Proposal”). The Special Committee has engaged Raymond James Ltd. (“Raymond James”) as exclusive financial advisor and valuator relating to the Proposal. The Special Committee has also engaged McCarthy Tetrault LLP (“McCarthy Tetrault”) as legal counsel to advise the Special Committee with respect to the Proposal.

### **About Central Alberta Well Services**

Central Alberta Well Services has its corporate office in Calgary, Alberta, with its operational head office in Red Deer, Alberta, and additional operating centres in Provost, Brooks and Grande Prairie, Alberta. The Company provides oilfield services, including well servicing, coil tubing, snubbing, nitrogen, well testing and oilfield equipment rentals to oil and gas companies operating in the Western Canadian Sedimentary Basin.

For more information, please contact:

**Central Alberta Well Services Corp.**  
755, 255 - 5 Avenue SW  
Calgary, Alberta T2P 3G6  
Telephone: (403) 264-2177

**Darryl E. Wilson**  
President & Chief Executive Officer  
Email: [darrylwilson@cawsc.com](mailto:darrylwilson@cawsc.com)

**Darcy A. Campbell, CMA**  
VP, Finance and Chief Financial Officer  
Email: [darcycampbell@cawsc.com](mailto:darcycampbell@cawsc.com)

### **READER ADVISORY**

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*Certain statements contained in this press release, including statements which may contain such words as “could”, “should”, “believe”, “expect”, “will”, and similar expressions and statements relating to matters that are not historical facts are forward-looking statements, including, but not limited to, statements as to: future capital expenditures, including the amount and nature thereof; business strategy; expansion and growth of the Company’s business and operations; and other matters. Management has made certain assumptions and analyses which reflect their experiences and knowledge in the industry. These assumptions and analyses are believed to be accurate and truthful at the time, but the Company cannot assure readers that actual results will be consistent with these forward-looking statements. However, whether actual results, performance or achievements will conform to the Company’s expectations and predictions is subject to known and unknown risks and uncertainties which could cause actual results to*

*differ materially from the Company's expectations. All forward-looking statements made in the press release are qualified by these cautionary statements and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected outcomes to, or effects on, the Company or its business operations. The Company does not intend and does not assume any obligation to update these forward-looking statements. Any forward-looking statements made previously may be inaccurate now.*

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